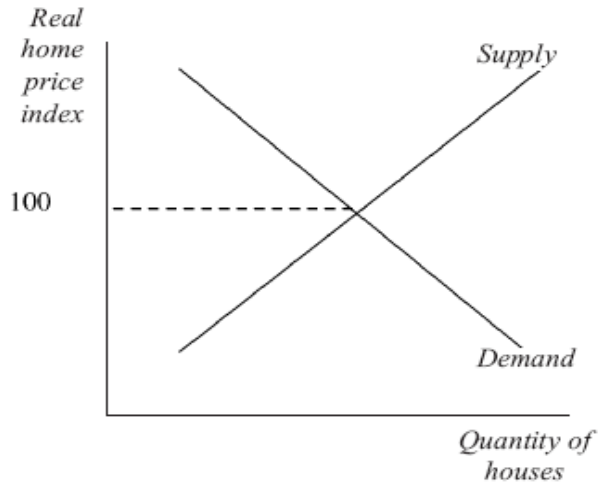
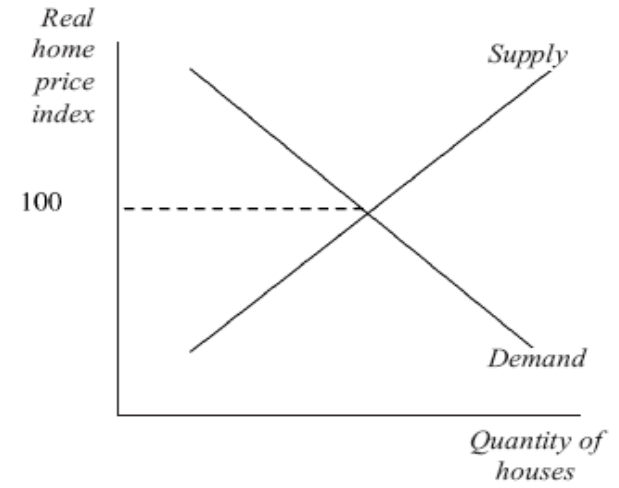


Demand and Supply: Falling Housing Prices

5a. Can over-building explain the fall in housing prices?



5b. Can rising interest rates explaining falling housing prices?



5c. Can expectations on future housing prices, both consumers and producers, explain falling housing prices?

